

News Release

FOR IMMEDIATE RELEASE

Shinichi Sakai appointed new Managing Director of Hitachi Asia Ltd.

Singapore, March 25, 2024 – Hitachi Asia Ltd. today announced the appointment of Mr. Shinichi Sakai as the new Managing Director of Hitachi Asia Ltd., responsible for accelerating the growth of Hitachi's Social Innovation Business across ASEAN. He is currently Chief Operating Officer of Hitachi India Pvt. Ltd.

Mr. Sakai will succeed Mr. Takatoshi Sasaki, who is returning to Japan to assume the post of General Manager, Government & Public Corporation Systems Sales Management Division. Both appointments will be effective April 1, 2024.

With a career in Hitachi spanning more than three decades, Mr. Sakai holds extensive experience in key markets in Asia, Oceania, Middle East and Africa across multiple positions in the Power and Industrial Department, Power Systems and Energy System Sales. In his latest stint at Hitachi India Pvt. Ltd., Mr Sakai actively collaborated with the Hitachi Group of Companies in India to build a cohesive business environment and enhance the business peripheries in Hitachi in India.

He said, "I'm excited to be back in Southeast Asia to contribute to further economic growth and continue to improve the lives of people living in the region. With the aim of solving societal issues, I hope that my global management business background will propel the business forward through Hitachi's innovative and advanced technologies."

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About Hitachi Asia, Ltd.

Hitachi Asia Ltd., (Hitachi Asia) a subsidiary of Hitachi, Ltd., is headquartered in Singapore. With offices across seven ASEAN countries Indonesia, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam – Hitachi Asia and Hitachi's subsidiary companies offer IT, OT (Operational Technology) and products to support customers in their transformation journeys. We will contribute to the growth in the ASEAN region by co-creating with customers to identify the social challenges and needs and deliver the solutions. For more information on Hitachi Asia, please visit the company's website at <https://www.hitachi.asia/>.

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the business structure of "Digital Systems & Services" - supporting our customers' digital transformation; "Green Energy & Mobility" - contributing to a decarbonized society through energy and railway systems, and "Connective Industries" - connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company's consolidated revenues for fiscal year 2022 (ended March 31, 2023) totaled 10,881.1 billion yen, with 696 consolidated subsidiaries and approximately 320,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.