

News Release

FOR IMMEDIATE RELEASE

Hitachi Asia to participate in IBEW 2022 as Diamond Sponsor

Powering Green Transformation in the Built Sector

Singapore, August 04, 2022– Hitachi Asia, Ltd. is delighted to be the Diamond sponsor of the International Built Environment Week (IBEW) 2022, set to take place on $5^{th} - 9^{th}$ September 2022 at Sands Expo & Convention Centre. With a focus on powering green transformation this year, this sponsorship is a perfect fit with our <u>Social Innovation Business</u> and dedication to Powering Good.

A recent finding by United Nations suggested that building and construction accounted for a massive <u>39% of all carbon emissions in the world</u> – an alarming alert for more to be done if we want to mitigate climate change and avert a global disaster for our future generation. With a common goal to drive growth and accelerate green transformations, the region's most anticipated Built Environment event will see industry leaders and experts convene to discuss the latest and future trends of the sector.

Committed to solving societal challenges, Hitachi has a goal of going carbon neutral across its factories and offices by 2030. Hitachi is also focusing on Green Transformation Strategy to drive corporate growth. The products and solutions showcased at the BEX Asia tradeshow, taking place from 6th-8th September, part of IBEW, will show how Hitachi is powering Green Transformation in the region.

Theo Scherman, Chief Strategy Officer APAC, and GM Environmental Division will be speaking at the main conference session *In Conversation: Towards A Low-Carbon Built Environment Ecosystem*, on 6 September 2022, where he will deep dive into topics of decarbonisation and sustainable value chains.

Building on its narrative 'Hitachi Social Innovation is POWERING GOOD' Hitachi has presented IT and OT capabilities through its Green, Digital, and Innovation initiatives. It will continue to support the nation's Green Plan 2030, as well as to power green transformations with its customers to improve Quality of Life (QoL). We will continue collaborating with leaders

in the public and private sectors to foster an innovative green ecosystem for global citizens.

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at https://www.hitachi.com.

About Hitachi Asia Ltd.

Hitachi Asia Ltd., (Hitachi Asia) a subsidiary of Hitachi, Ltd., is headquartered in Singapore. With offices across seven ASEAN countries Indonesia, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam – Hitachi Asia and Hitachi's subsidiary companies offer IT, OT (Operational Technology) and products to support customers in their transformation journeys. We will contribute to the growth in the ASEAN region by co-creating with customers to identify the social challenges and needs and deliver the solutions. For more information on Hitachi Asia, please visit the company's website at https://www.hitachi.asia/

Media Contact

Leo Wan Ling Hitachi Asia Ltd. +65 9189 5476 wanling.leo.vm@hitachi.com

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Information contained in this news release is current as of the date of the press announcement but may subject to change without prior notice.