

**Consolidated Statements of Cash Flows**

	Years ended March 31		
	Yen (millions)		U.S. Dollars (millions)
	2015	2016	2016
Cash flows from operating activities			
Net income	343,418	294,753	2,608
Adjustments to reconcile net income to net cash provided by operating activities			
Depreciation and amortization	481,021	507,790	4,494
Change in receivables	(201,423)	(53,092)	(470)
Change in inventories	(116,328)	44,342	392
Change in payables	(18,041)	(1,602)	(14)
Other	(36,822)	20,035	177
Net cash provided by (used in) operating activities	451,825	812,226	7,188
Cash flows from investing activities			
Purchase of property, plant and equipment	(358,141)	(369,494)	(3,270)
Purchase of intangible assets	(128,808)	(116,438)	(1,030)
Purchase of leased assets	(444,223)	(539,420)	(4,774)
Proceeds from sale of property, plant, equipment, and intangible assets	32,528	22,632	200
Proceeds from sale of leased assets	27,122	23,834	211
Collection of lease receivables	302,899	326,497	2,889
Proceeds from sale (purchase) of investments in securities and other financial assets (including investments in subsidiaries and investments accounted for using the equity method), net	(31,226)	(58,756)	(520)
Other	(12,696)	(19,654)	(174)
Net cash provided by (used in) investing activities	(612,545)	(730,799)	(6,467)
Free cash flows	(160,720)	81,427	721
Cash flows from financing activities			
Change in interest-bearing debt	343,050	110,821	981
Dividends paid to stockholders	(55,443)	(57,907)	(512)
Dividends paid to non-controlling interests	(32,143)	(41,671)	(369)
Other	(22,258)	(37,710)	(334)
Net cash provided by (used in) financing activities	233,206	(26,467)	(234)
Effect of exchange rate changes on cash and cash equivalents	68,560	(57,348)	(508)
Change in cash and cash equivalents	141,046	(2,388)	(21)
Cash and cash equivalents at beginning of year	560,657	701,703	6,210
Cash and cash equivalents at end of year	701,703	699,315	6,189