

# News Release

**FOR IMMEDIATE RELEASE**

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**Hitachi Social Innovation Forum in Manila demonstrates corporate role  
in creating smart cities and supporting urban development**

**Manila, Philippines, 28 June 2017** – Hitachi, Ltd. (TSE: 6501, “Hitachi”) and Hitachi Asia Ltd. announced today that they are hosting the Hitachi Social Innovation Forum (HSIF) in Manila today at Fairmont Makati.

Through a hosted exhibition, business seminars and panel discussions at the forum, Hitachi aims to increase awareness of the company’s Social Innovation Business in the Philippines, which combines Information Technology (IT), Operational Technology (OT), and Products/Systems, to its customers, business partners, and major stakeholders. This third HSIF in the Philippines will focus on Hitachi’s commitment to develop smart and sustainable cities for the country’s inclusive growth and development through areas such as energy management and more.

Dr. Ernesto M. Pernia, Secretary of Socioeconomic Planning, National Economic and Development Authority (NEDA), will grace the event as Guest-of-Honor. He will discuss the government’s urban development plans and the support the corporate sector can provide in realizing these targets.

Mr. Vivencio B. Dizon, President and CEO of Bases Conversion and Development Authority (BCDA) and Mr. Roberto Jose L. Castillo, President and Chief Executive Officer of EEI Corporation will also be at the event to shed light on how the Philippines plans to create smart cities around the country by transforming former military bases.

Sharing Hitachi’s experience in urban development and smart cities are Mr. Masaya Sakakibara, Department Manager of Business Partner Sales Department, Building Systems Business Unit, Hitachi, Ltd. who will present Hitachi’s track record in Area Energy Management

System (AEMS) through the Kashiwa-No-Ha Smart City Project, and Mr. Kazutaka Yokoyama, Manager of Digital Energy Business Promotion Department, Energy Solutions Business Unit, Hitachi, Ltd. who will talk about the MicroGrid System for metro and remote areas through the exploration of related technologies from a technical and value-adding standpoint.

These presentations will be followed by a panel discussion on what smart cities and sustainable urban development can look like in the Philippine context and the roles played by the government, citizens, and the private sector. The panelists include Ms. Andrea Dorotan, Architect and Urban Planner: Clark Green City, Bases Conversion and Development Authority (BCDA), Architect and Urban Planner Salvador C. Tan, Assistant Vice-President at Ayala Land, Inc., and Mr. Ibarra Paulino, Executive Officer of the Philippine Constructors Association (PCA). The discussion will be moderated by Mr. Michael Gold, Editor for The Economist Intelligence Unit's thought leadership division in Asia.

"Through the Hitachi Social Innovation Forum and the company's Social Innovation Business, we aim to contribute to the Philippines' growth trajectory in an inclusive and sustainable manner," said Mr. Mitsuhiro Shimizu, General Manager, Hitachi Asia Ltd. Philippine Branch. "With our unique competencies in IT and OT, as well as our proven experience in the global market, we are confident that we can leverage our expertise and be an innovative partner for both the public and private sectors working in areas such as railway systems, energy management, security solutions, IoT solutions among others."

In the 2018 Mid-term Management Plan, Hitachi targets to increase its overseas sales ratio to more than 55%. The Philippines will play an instrumental role in helping Hitachi achieve the target by focusing on energy management, railway and urban development solutions in addition to its high functional materials and ICT businesses.

#### **About Hitachi Asia Ltd.**

Hitachi Asia Ltd., a subsidiary of Hitachi, Ltd., is headquartered in Singapore. With offices across seven Asean countries - Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam - the company is focused on its Social Innovation Business to answer society's challenges. Hitachi Asia and its subsidiary companies offer a broad range of information & telecommunication systems, power systems, social infrastructure & industrial systems, electronic systems and equipment, construction machinery, high functional materials and components, automotive systems, home appliances and others. For more information on Hitachi Asia, please visit the company's website at <http://www.hitachi.com.sg>.

**About Hitachi, Ltd.**

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges. The company's consolidated revenues for fiscal 2016 (ended March 31, 2017) totalled 9,162.2 billion yen (\$81.8 billion). The Hitachi Group is a global leader in the Social Innovation Business, and it has approximately 304,000 employees worldwide. Through collaborative creation, Hitachi is providing solutions to customers in a broad range of sectors, including Power / Energy, Industry / Distribution / Water, Urban Development, and Finance / Government & Public / Healthcare. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>

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