

# News Release

**FOR IMMEDIATE RELEASE**

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## **Kojin Nakakita appointed new Chairman of Hitachi Asia Ltd.**

**Singapore, February 20, 2017** --- Hitachi Asia Ltd. today announced that Mr. Kojin Nakakita has been appointed as Chairman of Hitachi Asia Ltd. He will concurrently serve as Chairman and Managing Director of Hitachi India Pvt. Ltd. The new appointment will be effective from 1 April 2017.

He succeeds Mr. Ichiro Iino, who is returning to Japan to assume the post of Vice President and Executive Officer, Hitachi Transport System, Ltd.

After graduating from the United States International University in 1988, Mr. Nakakita joined Hitachi's Heavy Industry Department, Headquarters Sales Office. He possesses a strong background in social infrastructure business development, particularly in the water treatment, smart cities and heavy industry equipment industries. Southeast Asia, a region under Hitachi Asia's purview, presents various challenges and opportunities in these industries. Mr. Nakakita's strong understanding and long experience in these fields will allow him to make decisions to propel Hitachi Asia and steer the company's infrastructure business in Southeast Asia.

"I am honoured to become Chairman of Hitachi Asia Ltd.," said Mr. Nakakita. "Southeast Asia is one of the focus areas of growth for Hitachi. In particular, the emerging markets show tremendous potential. There is a lot that Hitachi can contribute to improving this region's economic growth and quality of life through our Social Innovation Business. I am looking forward to working with the Hitachi Asia team to make this happen."

### **About Hitachi Asia Ltd.**

Hitachi Asia Ltd., a subsidiary of Hitachi, Ltd., is headquartered in Singapore. With offices across seven ASEAN countries – Indonesia, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam - the company is focused on its Social Innovation Business to answer society's challenges. Hitachi Asia and its subsidiary companies offer a broad range

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of information & telecommunication systems, power systems, social infrastructure & industrial systems, electronic systems and equipment, construction machinery, high functional materials and components, automotive systems, home appliances, financial services and others. For more information on Hitachi Asia, please visit the company's website at <http://www.hitachi.com.sg>.

**About Hitachi, Ltd.**

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges. The company's consolidated revenues for fiscal 2015 (ended March 31, 2016) totaled 10,034.3 billion yen (\$88.8 billion). The Hitachi Group is a global leader in the Social Innovation Business, and it has approximately 335,000 employees worldwide. Through collaborative creation, Hitachi is providing solutions to customers in a broad range of sectors, including Power / Energy, Industry / Distribution / Water, Urban Development, and Finance / Government & Public / Healthcare. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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