

# News Release



**FOR IMMEDIATE RELEASE**

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**Hitachi to host the Philippines' second  
"Hitachi Social Innovation Forum"**

**Manila, Philippines, 20 February 2017** – Hitachi, Ltd. (TSE: 6501, "Hitachi") and Hitachi Asia Ltd. announced today that they will be hosting the second Hitachi Social Innovation Forum (HSIF) in the Philippines today at Makati Shangri La Hotel.

Through the event, Hitachi aims to increase awareness of the company's Social Innovation Business in the Philippines, which combines infrastructure and advanced information technologies, to its customers, business partners, and major stakeholders. It also aims to position Hitachi as a consolidated one-stop service solutions partner for the country's inclusive growth and sustainable urban development, as well as offer technological solutions for pressing social issues.

The Guest-of-Honor will be Secretary Arthur P. Tugade, Department of Transportation, Republic of Philippines. Customers, business partners, and major stakeholders in the Philippines will have a better understanding of Hitachi's key business fields through business presentations focusing on the company's total railway solutions as well as innovative R&D initiatives to realize social innovation through customer co-creation.

Two panel discussions will be held for the first time at HSIF in this region to address the urgent need to expand public transportation beyond the metropolis as well as highlight the interconnectivity of smart infrastructure via network operating systems and data security. The first topic is "Railway: The Future of Public Mobility" while the second panel discussion will discuss about "Smart Infrastructure in IoT Era".

“With the Philippines’ rapid economic growth, urban development has been identified as an important growth engine for the country. However, urban development must be both sustainable and environment-friendly for it to be able to improve the quality of life over time,” said Mr. Mitsuhiko Shimizu, General Manager of Hitachi Asia Ltd. Philippine Branch. “With our unique competencies in information and operations technologies, as well as our proven products and systems in the global market, we are confident that we can leverage our expertise and be an innovative partner for both the public and private sectors working in areas such as transportation, energy management, railway systems, security solutions, among others.”

In the 2018 Mid-term Management Plan, Hitachi targets to increase its overseas sales ratio to more than 55%. The Philippines will play an instrumental role in helping Hitachi achieve the target by focusing on energy management, railway and urban development solutions in addition to its high functional materials and ICT businesses.

#### **About Hitachi Asia Ltd.**

Hitachi Asia Ltd., a subsidiary of Hitachi, Ltd., is headquartered in Singapore. With offices across seven Asean countries - Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam - the company is focused on its Social Innovation Business to answer society's challenges. Hitachi Asia and its subsidiary companies offer a broad range of information & telecommunication systems, power systems, social infrastructure & industrial systems, electronic systems and equipment, construction machinery, high functional materials and components, automotive systems, home appliances, financial services and others. For more information on Hitachi Asia, please visit the company's website at <http://www.hitachi.com.sg>.

#### **About Hitachi, Ltd.**

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges. The company's consolidated revenues for fiscal 2015 (ended March 31, 2016) totaled 10,034.3 billion yen (\$88.8 billion). The Hitachi Group is a global leader in the Social Innovation Business, and it has approximately 335,000 employees worldwide. Through collaborative creation, Hitachi is providing solutions to customers in a broad range of sectors, including Power / Energy, Industry / Distribution / Water, Urban Development, and Finance / Government & Public / Healthcare. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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