

# News Release

**FOR IMMEDIATE RELEASE**

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## **Hitachi to host first ever "Hitachi Social Innovation Forum in Indonesia"**

**Jakarta, Indonesia, December 5, 2016** --- Hitachi, Ltd. (TSE: 6501, "Hitachi") and Hitachi Asia Ltd. announced today that they are hosting the "Hitachi Social Innovation Forum in Indonesia" on 5 December 2016 at InterContinental MidPlaza Jakarta. Mr. Rudiantara, Minister, Ministry of Communication and Informatics (KOMINFO), Republic of Indonesia, will grace the event as guest-of-honor.

Through hosted exhibition and business seminars, the forum will showcase a broad range of solutions in Hitachi's Social Innovation Business, which combines infrastructure and advanced information technologies. Customers, business partners, and major stakeholders in Indonesia will be able to have a better understanding of Hitachi's key business fields such as energy management, transportation, security systems, healthcare solutions and financial services.

Delegates will also be able to hear from strong line-up of speakers. In his presentation titled "Innovative Ways to Develop Jakarta Smart City", Mr. Setiaji, Head of Jakarta Smart City, will share innovative approaches to overcome challenges to successfully develop Jakarta Smart City in improving public service and quality of life for the people of Jakarta.

Hitachi speakers Mr. Ichiro Iino, Chief Executive for Asia-Pacific, Hitachi, Ltd., Mr. Takuya Yamakawa, President Director, PT. Hitachi Asia Indonesia, will share their views on partnership for social innovation, as well as Indonesia's growth opportunities and challenges in areas such as mobility, payment and healthcare. Following which, Mr. Makoto Yasuda, Senior Technology Evangelist, Information & Communication Technology Business Division, Hitachi, Ltd., and Mr. Jimmy Bernando Panjaitan, National Sales Manager, ICT Group, PT. Hitachi Asia Indonesia will introduce some of

Hitachi's solutions focusing on Information and Communications Technology (ICT), and Security for collaborative creation to build a safer and more sustainable society.

The Hitachi Social Innovation Forum is Hitachi's global flagship event, and this is the first time that it will be held in Indonesia as part of its business expansion plans in the country. In the recently announced 2018 Mid-term Management Plan, Hitachi targets to increase its overseas sales ratio to more than 55%. Indonesia will play an instrumental role in helping Hitachi achieve the target as Hitachi targets to increase its revenue in the country by 30% from FY2015-2018.

In addition to construction machinery, elevators, automotive, and ICT business in Indonesia, Hitachi is trying to expand its social innovation businesses with a focus on security and financial services. For instance, PT. Hitachi Terminal Solutions Indonesia, a company in the Cash Recycle ATM (CRM) industry, began operations from April this year. This is their second sales company in Southeast Asia, and will strengthen the ATM sales and maintenance service business in Indonesia. Hitachi has also strengthened its sales force for elevators and escalators in Indonesia from the beginning of this year, and a manufacturing factory for automotive equipment systems was set up in 2014. It is expected to begin operations from August 2018.

Mr. Ichiro Iino, Chief Executive for Asia-Pacific, Hitachi, Ltd. said, "We are very excited to hold the Hitachi Social Innovation Forum for the first time in Indonesia. Indonesia's growth rate will generate a high demand for social infrastructure. We will like to use our expertise in ICT and infrastructure to contribute to the economic development of the country. The businesses showcased today reveals social innovation at its best and can most definitely help contribute to Indonesia and the region."

#### **About Hitachi Asia Ltd.**

Hitachi Asia Ltd., a subsidiary of Hitachi, Ltd., is headquartered in Singapore. With offices across seven ASEAN countries – Indonesia, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam - the company is focused on its Social Innovation Business to answer society's challenges. Hitachi Asia and its subsidiary companies offer a broad range of information & telecommunication systems, power systems, social infrastructure & industrial systems, electronic systems and equipment, construction machinery, high functional materials and components, automotive systems, home appliances, financial services and others. For more information on Hitachi Asia, please visit the company's website at <http://www.hitachi.com.sg>.

**About Hitachi, Ltd.**

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges. The company's consolidated revenues for fiscal 2015 (ended March 31, 2016) totaled 10,034.3 billion yen (\$88.8 billion). The Hitachi Group is a global leader in the Social Innovation Business, and it has approximately 335,000 employees worldwide. Through collaborative creation, Hitachi is providing solutions to customers in a broad range of sectors, including Power / Energy, Industry / Distribution / Water, Urban Development, and Finance / Government & Public / Healthcare. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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