News Release



FOR IMMEDIATE RELEASE

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Hitachi to host "Hitachi Social Innovation Forum in Philippines"

Manila, Philippines, 4 February 2016 --- Hitachi Asia Ltd., a subsidiary of Hitachi, Ltd. (TSE:6501, "Hitachi"), announced today that it is hosting a "Hitachi Social Innovation Forum in Philippines" on 12 February 2016 at New World Makati Hotel. The aim of the forum is to discuss the need for sustainable solutions to address the challenges facing the Philippines and the region.

Mr. Arnel Paciano Casanova, President and Chief Executive Officer of the Philippines Bases Conversion and Development Authority (BCDA), will grace the event as guest-of-honor.

Through hosted exhibition and business seminars, the forum will showcase a broad range of solutions in Hitachi's "Social Innovation Business", which combines infrastructure and advanced information technologies. Customers, business partners, and major stakeholders in the Philippines will be able to have a better understanding of Hitachi's key business fields such as information and telecommunication systems, power systems, healthcare, and transportation.

The Social Innovation Forum will provide an opportunity to discuss technological answers to various societal issues particularly in the Philippines. The keynote speech by Mr. Hiroaki Nakanishi, Chairman & CEO of Hitachi will explore global mega trends that require Social Innovation and how Hitachi's expertise can drive these opportunities.

Delegates will also be able to hear from Hitachi speakers Mr. Mitsuhiko Shimizu, General Manager of Hitachi Asia Ltd. Philippine Branch, Mr. Alistair Dormer, Global CEO of Hitachi - Rail and Chairman of Hitachi Rail Europe, and Mr. Alireza Aram, Senior Vice President of Energy Solutions Company. They will share their views on the Philippines' market growth and upcoming challenges, and introduce some of Hitachi's solutions to meet the market needs of urbanization from the view of Energy Management, Urban City Development, and Public Transportation supported by Information Communication Technologies.

This is the third Hitachi Social Innovation Forum to be held in Southeast Asia (SEA), following successful events in Singapore in 2014 and Myanmar in 2015. Hitachi is placing increasing emphasis on SEA as it aims to increase its overseas sales ratio from 45% in FY2013 to over 50% in FY2015 under its "2015 Mid-term Management Plan". Asia is one of the most important markets for the Hitachi Group, and the Company is aiming to increase its revenue in Asia (excluding China) from 989.9 billion yen in FY 2013 to 1,100.0 billion yen in FY2015. To further expand its Social Innovation Business in this region, Hitachi is planning a series of upcoming Social Innovation Forums in other SEA countries in FY2016.

Mr Ichiro Iino, Chief Executive for Asia Pacific, Hitachi, Ltd. said, "Throughout our long history in Asia, Hitachi has been working closely with various countries to support the region's long-term development. For the Philippines, this began 86 years ago when we supplied hydro turbines to Davao. We are very excited to see the country's rapid economic growth particularly in recent years, driven by strong government support. Through the Social Hitachi Innovation Forum held in the Philippines, we hope to showcase some successful examples of Hitachi's Social Innovation Business and how these can contribute to the Philippines and this region."

Hitachi aspires to drive innovation together with all of its stakeholders in ways that make positive contributions to society and seeks to inspire a world that provides safety, comfort and convenience to people throughout the planet, as well as for future generations.

Name	Hitachi Social Innovation Forum in Philippines
Date/Time	12 February 2016 (Friday); 3:30 PM – 9:00 PM
Venue	New World Makati Hotel
Outline	 (1) Keynote Speech (2) Exhibition of the Hitachi Group's products and services (3) Hitachi Group Business Seminars and Presentations (4) Dinner Reception

Outline of "Hitachi Social Innovation Forum in Philippines"

About Hitachi Asia Ltd.

Hitachi Asia Ltd., a subsidiary of Hitachi, Ltd., is headquartered in Singapore. With offices across seven Asean countries - Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam - the company is focused on its Social Innovation Business to answer society's challenges. Hitachi Asia and its subsidiary companies offer a broad range of information & telecommunication systems, power systems, social infrastructure & industrial systems, electronic systems and equipment, construction machinery, high functional materials and

components, automotive systems, home appliances, financial services and others. For more information on Hitachi Asia, please visit the company's website at <u>http://www.hitachi.com.sg</u>.

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges with our talented team and proven experience in global markets. The company's consolidated revenues for fiscal 2014 (ended March 31, 2015) totaled 9,761 billion yen (\$81.3 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes power & infrastructure systems, information & telecommunication systems, construction machinery, high functional materials & components, automotive systems, healthcare and others. For more information on Hitachi, please visit the company's website at http://www.hitachi.com.

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