

# News Release

**FOR IMMEDIATE RELEASE**

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## **Hitachi Hosts “Hitachi Innovation Forum 2014 Singapore”**

*Empowering Business and Society with Information*

**Singapore, 9 October 2014** --- Hitachi, Ltd. (TSE: 6501, “Hitachi”) today announced that it will host the “Hitachi Innovation Forum 2014 Singapore,” on 19 November at the Suntec Singapore Convention & Exhibition Centre. Themed “SOCIAL INNOVATION - IT’S OUR FUTURE Empowering Business and Society with information”, the forum aims to showcase Hitachi’s Social Innovation Business in the global market. Featuring conferences, seminars and exhibitions, Hitachi Group will introduce its advanced and cutting-edge business models, solutions, products, services and technologies in the fields of finance, industry, healthcare, transportation, water treatment and energy.

“We are very excited about holding the Hitachi Innovation Forum 2014 Singapore,” said Yutaka Saito, Executive Vice President and Executive Officer, President & CEO of Information & Telecommunication Systems Group and Information & Telecommunication Systems Company, Hitachi, Ltd. “Through this event, we would like to introduce optimized solutions and innovations utilizing Information and Communications Technology to our customers and business partners. By strengthening relationships of trust and confidence with these stakeholders, Hitachi can contribute to a sustainable society in Asia.”

Hitachi aims to increase its overseas sales ratio from 45% in FY2013 to over 50% in FY2015 under its “2015 Mid-term Management Plan.” Asia is one of the most important markets for the Hitachi Group, and the Company is aiming to increase its revenue in Asia (excluding China) from 989.9 billion yen in FY 2013 to 1,290.0 billion yen in FY2015.

Hitachi is aggressively expanding its business and strengthening its business structure in Asia. For example, Hitachi established a regional headquarters for infrastructure systems business, and controlling base of engineering function for infrastructure systems business in Singapore, in April and October 2014 respectively.

In addition, Hitachi Consulting Corporation acquired Stone Apple Solutions Pte. Ltd., Singapore's technology consulting company in this month to accelerate its investment toward strengthening its business.

"Hitachi has over five decades of presence in Singapore. Through the Hitachi Innovation Forum 2014 Singapore, we would also like to take this opportunity to celebrate our 50<sup>th</sup> anniversary, and we look forward to many more 50 years of contributing to the Singapore society through our development of superior, original technology and products," Saito said.

### **Hitachi Innovation Forum 2014 Singapore**

1. Date: 19 November 2014, 10am to 6pm (Registration starts from 9:30am)  
Conference Session: 10am to 12am  
Seminars Session: 1pm to 5:20pm  
Exhibition: 9:30am to 6pm
2. Event Theme: SOCIAL INNOVATION - IT'S OUR FUTURE  
Empowering Business and Society with Information
3. Venue: Suntec Singapore Convention & Exhibition Centre, 3<sup>rd</sup> floor  
Address: 1 Raffles Boulevard, Suntec City, Singapore
4. Website: <http://www.hitachi.com.sg/hifs/>

### **About Hitachi, Ltd.**

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges with our talented team and proven experience in global markets. The company's consolidated revenues for fiscal 2013 (ended March 31, 2014) totaled 9,616 billion yen (\$93.4 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes infrastructure systems, information & telecommunication systems, power systems, construction machinery, high functional materials & components, automotive systems, healthcare and others. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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