

FOR IMMEDIATE RELEASE

Contacts:

Malaysia: Jasmine Tham
Sunway Technology Sdn Bhd
+60-3-56398549
jasminet@sunway.com.my

Japan: Osamu Sugiyama
Hitachi Systems, Ltd.
+81-3-5435-5002
press.we@ml.hitachi-systems.com

**Hitachi Systems and Sunway Technology of Malaysia Establish
IT Services Joint Venture**

*Leveraging Customer Base, Technology and Expertise of Both Companies
to Enhance IT Services in Southeast Asia*

Tokyo, Petaling Jaya, March 6, 2013 – Hitachi Systems, Ltd., a wholly owned subsidiary of Hitachi, Ltd. (TSE: 6501), today announced that it has agreed with Sunway Technology, an established information technology (IT) solutions provider in Malaysia, to establish an IT service joint venture in Southeast Asia, with emphasis on Malaysia.

Sunway Technology encompasses a group of IT companies which provides installation and sale of Product Lifecycle Management (PLM) and Enterprise Resource Planning (ERP) packages, provision of virtualization, cloud solutions and services, data center outsourcing, and information technology outsourcing services. Since its establishment in 1984, Sunway Technology has been providing solutions and services to more than 800 organisations in Southeast Asia which operate in various industries such as financial services, healthcare, automotive, oil & gas, construction, retail & distribution and manufacturing. Sunway Technology, is a privately owned entity of Sunway Group, one of Malaysia's most formidable property-construction conglomerates with a multitude of established businesses in more than 40 locations worldwide, and has been providing core IT services for almost three decades to the latter as its IT partner, and continues to enhance and expand its business.

In line with continued economic growth in Southeast Asia, a host of international firms, Japanese companies among them, are advancing into the region. Consequently, demand for IT services is rising, including among local companies. Similarly, the Hitachi Group is accelerating its own business development in Southeast Asia as it

more

aims to generate consolidated revenues of ¥200 billion from the Information & Telecommunication Systems business in China and the rest of Asia in fiscal 2015. In this context, Hitachi Systems is targeting consolidated revenues of ¥500 billion and an overseas sales ratio of 10% in fiscal 2015. Under its medium-term management plan, Hitachi Systems is pursuing various measures including “GNEXT” global IT services supporting Japanese companies that are expanding operations globally, cooperating with Singapore-based Hitachi Asia Ltd. and other Hitachi Group companies in Southeast Asia .

Against this backdrop, Hitachi Systems and Sunway Technology will jointly establish an operating company for the provision of IT services in Malaysia and throughout Southeast Asia. Specifically, the operations of several Sunway Technology's subsidiaries will be consolidated under Sunway E-Systems, a wholly owned subsidiary of Sunway Technology. Hitachi Systems will then acquire 51% of Sunway E-Systems' shares from Sunway Technology, making Sunway E-Systems a joint venture. The name of the JV company will be Hitachi Sunway Information Systems (subject to approval from the relevant authorities). In this capacity, in addition to the existing subsidiaries in Singapore, Thailand, Indonesia and Philippines, Sunway E-Systems will also form a subsidiary in Vietnam this year.

Through this joint venture, Hitachi Systems and Sunway Technology will expand marketing to both Japanese and local companies around PLM and ERP packages, virtualization, cloud solutions, data center outsourcing and IT outsourcing services. Hitachi Systems will take advantage of the joint venture's base network to further expand sales of its GNEXT global IT services, and will globally develop its IT business through partnerships with Sunway Technology, as well as with Hitachi Asia, Hitachi eBworx and other Hitachi Group companies in Southeast Asia.

This symbiotic joint-venture between Sunway Technology and Hitachi Systems will create a bigger pool of resources and allow both to leverage on each others' expertise, strengths and networks to cater to more demands in the bigger market reach.

Comment from Hitachi Systems, Ltd.

“We are glad to be forming a joint venture with Sunway Technology, an established IT solutions provider in Malaysia. Together, we believe this joint venture will provide customers in Southeast Asia with sophisticated IT platforms and solutions. This will be achieved by fusing Sunway Technology's expertise and experience in PLM, ERP, virtualization and IT outsourcing services, with our state-of-the-art technology and

more

command of data center outsourcing and cloud computing services,” said Naoya Takahashi, President and CEO of Hitachi Systems, Ltd.

Comment from Sunway Technology Sdn Bhd

“We take pride in this collaboration as it further enhances our capacity to offer more sophisticated platform and solutions; capitalizing on Hitachi System’s track record and capabilities and our host of products and services as well as existing network in Southeast Asia, enabling the two companies to make further inroads and open new markets in the region,” said Tan Sri Dr Jeffrey Cheah, the main shareholder of Sunway Technology, who is also the Founder and Executive Chairman of Sunway Group.

About the Joint Venture

Company name	Hitachi Sunway Information Systems Sdn. Bhd. (a new company name is subject to approval from the relevant authorities)
Headquarters	Petaling Jaya, Selangor Darul Ehsan, Malaysia
Representative	Masato Saito (Chairman) Cheah Kok Hoong (Group CEO)
Start of operations	April 2013 (tentative)
Business lines	- Applications: Enterprise Resource Planning (ERP), Software-as-a-Service(SaaS), etc - Engineering Solutions: Product Lifecycle Management (PLM) - Infrastructure & Managed Services: Virtualization, Cloud Solutions & Services, Data Center Outsourcing (DCO), and Information Technology Outsourcing (ITO) services
Employees	Approximately 170 (including group companies)
Group company locations	Singapore, Thailand, Indonesia, Philippines
Capital	275 million yen
Capital composition	Hitachi Systems, Ltd. (51%) Sunway Technology Sdn Bhd (49%)

About Hitachi Systems, Ltd.

Hitachi Systems, Ltd. is an IT services company with strengths in high-quality operations and maintenance services. Hitachi Systems works closely with customers through a network of roughly 300 service sites and contact centers across Japan,

through which it offers a wide range of business system design and integration services, and outsourcing services that take advantage of its robust data center infrastructure. A leader since the dawn of the IT era in Japan, Hitachi Systems leverages a track record and expertise in IT services to offer one-stop services covering the entire IT life cycle—from system consulting to integration, installation, operation and maintenance. Hitachi Systems also pushes beyond the boundaries of IT to create new value for customers, with the aim of becoming a global service company to which customers can entrust any operation.

For customer inquiries, please visit at <http://www.hitachi-systems.com/eng/>

About Sunway Technology Sdn Bhd

Established in 1984, Sunway Technology encompasses a group of IT companies in Malaysia and Southeast Asia, each with its specific competencies and focus. Together, the group is recognized as the preferred end-to-end IT solutions provider. Sunway Technology is proud to be among the 3 recipients from Malaysia to receive MIS Asia's Strategic 100 IT Vendors of Asia – Regional 20 award. Leveraging on each company's specific competencies, Sunway Technology has close to 3 decades of experience implementing and supporting global technologies and are currently operating in Malaysia, Singapore, Thailand, Indonesia and Philippines. The group is committed to helping customers create value through proven and innovative IT solutions.

For details: <http://www.sunway.com.my/sunwaytech>

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 320,000 employees worldwide. Fiscal 2011 (ended March 31, 2012) consolidated revenues totalled 9,665 billion yen (\$117.8 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes information and telecommunication systems, power systems, industrial, transportation and urban development systems, as well as the sophisticated materials and key devices that support them. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>

About “GNEXT” Global IT Service

GNEXT is a global IT service specifically for customers that are contemplating overseas expansion, or those already overseas that are aiming for further business expansion.

GNEXT delivers IT services with Japanese levels of quality for a range of services,

including cloud services, network services, package solutions, and operations services. Specialized services are also offered through partnerships with consortium members (consulting companies and law offices, accounting firms, etc.), for one-stop support of customers' overseas advancement and expansion needs.

For details: http://www.hitachi-systems.com/global_en/index.html

* Other company names and product names are the registered trademarks and/or trademarks of the respective companies.