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Hitachi Hosts “Green Technology, Clean City” Forum in India

Experts outline need for green technological solutions for India’s urban challenges

New Delhi, India, December 14, 2012– Hitachi India Pvt. Ltd. today announced that it hosted an Environment Forum “Green Technology,Clean City” at Oberoi Hotel in New Delhi to discuss the importance of green technological solutions for meeting India’s infrastructural challenges and urban growth requirements. The forum was inaugurated jointly by Mr. P.K. Tripathi, the Chief Secretary of Government of NCT of Delhi and Mr. Takeshi Yagi, Honourable Ambassador of Japan to India. The forum was one of events of the 60th year of India–Japan global relationship.

Mr. Takashi Kawamura, the Chairman of Hitachi, Ltd. and Mr. Hiroaki Nakanishi, the President of Hitachi, Ltd. were present on the occasion. Mr. Nakanishi said, “As a corporate citizen, all the employees at Hitachi are sharing the responsibility and accountability and joining such a global effort to improve the world environment and create better life. In 2008, Hitachi set Environmental Vision 2025, our long-term plan for reducing CO2 emissions by 100 million tons by fiscal 2025 through our products and services. We are also aiming to make all of our products and services eco-friendly by fiscal 2025. I am delighted that these activities could also serve the needs of India in its endeavor to create cleaner and greener society.”

Forum was attended by host experts from government, NGOs, industry representatives, civil society activists, academicians and media to deliberate on the hurdles faced by India’s urban development. The Forum successfully stimulated the debate for adoption of eco friendly policies and practices, eco friendly solutions and help build sustainable urban centers.

Hitachi Environment Forum “Green Technology, Clean City” was chaired by Mr. Prodipto Ghosh, Distinguished Fellow TERI and Ex Secretary, Environment, Government of India, who initiated discussions on urban transport, energy efficiency, water recycling and clean air. He was joined in the Panel discussions by Mr. Sanjeev Kumar Lohia, OSD, Urban Transportation, Ex-officio Joint Secretary, Ministry of Urban Development; Mr. Mahesh Babu, MD, IL&FS, Environment Infrastructure Service Ltd.; Mr. Iwao Miyamoto, Chief Representative, New Energy and Industrial Technology Development Organization (NEDO) Mr. Ravi Agarwal, Founder Director, Toxics Links; and Ms. Yukiko Araki, Executive General Manager, CSR Division, Hitachi Ltd.

Hitachi Ltd also organized a small exhibition at the Forum venue, displaying eco friendly products like Air quality control systems, Water Treatment Plant, Mass Transport System, Power station equipments, Hybrid Excavator, Amorphous metal products, Router switches, Energy saving ACs– which was well received by the guests.

Hitachi also announced “India Business Strategy 2015” on 13 December. Hitachi is targeting consolidated revenue of 300 billion yen (200 billion rupee) from India in fiscal 2015. At the same time, this will allow Hitachi to contribute to the development of the Indian society and to provide eco friendly products and services over the medium to long term.

About Hitachi in India

Hitachi started its business in India in the 1930's. Currently, Hitachi has 30 business bases and approximately 6,800 employees in India. In addition to being a leader in the air-conditioning systems and construction machinery, the Hitachi Group in India is expanding on its 'Social Innovation Business', such as information & telecommunication systems, power systems, industrial, transportation and urban development systems. Together with further localization, Hitachi aims to contribute to a sustainable society in India as well as the country's economic growth. For more information about the Hitachi Group in India, please visit the website at <http://www.hitachi.co.in/>.

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 320,000 employees worldwide. Fiscal 2011 (ended March 31, 2012) consolidated revenues totalled 9,665 billion yen (\$117.8 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes information and telecommunication systems, power systems, industrial, transportation and urban development systems, as well as the sophisticated materials and key devices that support them.

For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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