NEWS RELEASE



26 April 2002, Asia

Seven days ahead of schedule to reach North Pole

Hitachi Extreme North Expedition Media Advisory

Adventurer Khoo Swee Chiow will be seven days ahead of his original schedule despite the delay before the start of trek.

Khoo & his team embarked on their journey on 22 March 2002, five days later than originally scheduled due to the blizzard conditions. The first resupply was also delayed to 11th April when the plane could not land as a result of bad weather conditions.

Nevertheless, despite the initial hiccups, the team managed to catch up very quickly and they are now not only on track, but at least seven days ahead of schedule should weather conditions remain stable. The second resupply also came in a day earlier, and the team now has sufficient resources to keep them going for the rest of the journey. They aim to reach the North Pole between 7 to 9 May 2002.

Distance to go as of Day 35 (25 April) is 229km and Khoo plans to travel on average 19km per day. Current position is 87°56.9 and the team is expected to reach 88° on Saturday, 27 April.

Khoo said: "Spirits are high except for the fact that we have drifted almost 5 km south. This is caused by the wind and currents. We hope that the wind will die off and the drift slow down soon."

"A saving grace is the fact that the temperatures for the past two days have remained constant at −21 °C. This warmer temperature makes the snow softer, and thus the snow surface easier for gliding."

About Hitachi Asia Ltd.

Hitachi Asia Ltd. is a wholly owned subsidiary of Hitachi, Ltd. Established in 1989 as the regional headquarters in Singapore, it has ten offices in seven countries in Asia, excluding East Asia. The company offers a wide range of systems, products and services in market sectors such as information systems, power and industrial systems, digital media systems and consumer products. For more information about Hitachi Asia, please visit http://www.hitachi.com/asia

For enquiries, please contact:

Corporate Communications Manager Hitachi Asia Ltd. 16 Collyer Quay

NEWS RELEASE



#20-00 Hitachi Tower Singapore 049318 Phone: +65 6535 2100

Fax: +65 6538 5246

ccd@has.hitachi.com.sg

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.